



Rehabath

FINANCIAL PLANNING INC.



The 2025 Tax Prep Guide for Healthcare Professionals

What to expect, what to gather, and how to stay organized for a smooth filing season.



What to expect and when for 2025 activity, filed in 2026

- By January 31, 2026: Most wage/benefit documents arrive. For example, W-2, some 1099 forms, and any 1099-R for retirement distributions.
- By February 15-17, 2026: Most brokerages deliver the consolidated 1099 for taxable investment accounts, which includes 1099-DIV, 1099-INT, and 1099-B if sales occurred.
- February–March 2026: Correction window for brokerage 1099s. If you had heavy dividend/capital-gain activity, consider filing after March 15, 2026, to reduce the chance of amended forms.
- By May 31, 2026: Form 5498 for IRAs confirms prior-year contributions, rollovers, and 12/31 value. You don't file this with your return; keep it for records.

California note on HSAs: California generally does not conform to federal HSA rules. Keep federal and CA HSA records separate so your tax professional can reconcile.

Special tips for healthcare workers

Verify retirement deferrals on your final 2025 pay stub

- Check W-2 Box 12 codes: D = 401(k), E = 403(b), G = 457(b). If Code G appears, you made 457(b) deferrals in 2025.

Multi-site or multi-state work

- If you rotated across entities or states, you may receive multiple W-2s. Confirm that state withholdings and any local taxes are correct.

Travel/agency and per-diem work

- Keep contracts, stipends, and mileage logs. Some reimbursements are taxable; others reduce deductible expenses.

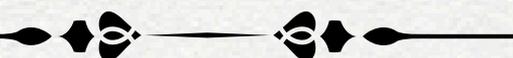
Shift differentials and bonuses

- Track year-end totals to ensure withholdings match higher-income periods.

401(k)/403(b)/457(b) loans

- A compliant, on-time loan doesn't generate a tax form. A default is reported on Form 1099-R (Code L); a plan-loan "offset" at separation/plan termination appears on Form 1099-R (Code M). Share any 2025 1099-R you receive with your preparer.

Sample client report of what my clients receive



This example shows the summary I prepare for clients and their tax professionals. Accounts are held on **the Altruist** platform for a streamlined experience.

Account (masked)	Owner	Custodian	Tax form(s) to expect	2025 activity summary	Notes
Joint taxable investment account (**12345)	Alex and Jordan	Altruist	Consolidated 1099 (1099-DIV/INT; 1099-B if sales)	Dividends and interest paid; two ETF sales in Q3	If sales occurred, 1099-B includes cost basis and gain/loss; watch for corrected
Roth IRA (**67890)	Alex	Altruist	Form 5498	2025 Roth contribution recorded; year-end value	Form 5498 is informational; keep for records (arrives by May 31).
Traditional IRA Rollover (**24680)	Jordan	Altruist	Form 5498; 1099-R if any distribution	No distributions; one trustee-to-trustee rollover	Rollover is non-taxable when coded correctly; 5498 will
HSA (**03579)	Alex	HSA custodian	5498-SA; 1099-SA	Regular contributions; two qualified reimburse	Keep receipts; CA treatment differs from federal for

What I include for the tax preparer

- A reconciliation checklist matching consolidated 1099 totals to monthly activity
- Basis/holding-period review on any 1099-B sales and wash-sale flags
- IRA/Roth contribution tie-outs to Form 5498 and pay-stub deferrals
- HSA federal vs. California treatment notes, if applicable

This message provides tax education and is not tax advice. Only the tax forms you receive from the issuing institutions are considered official. We strive for accuracy at the time of sending, but you are responsible for how this information is used. Please work with a licensed tax professional when filing your return.

2025 tax prep checklist print-friendly with checkboxes

Personal information

- Full legal names, dates of birth, and Social Security numbers for you, spouse, and dependents
- Current address and any 2025 move dates
- Driver's license/state ID with number and issue/expiration dates
- Copy of last year's federal and state returns

Income documents

- W-2(s) from your employer(s) (and any per-diem/agency work)
- Last 2025 pay stub (verifies 401(k)/403(b)/457(b) deferrals, HSA/FSA, and withholdings)
- 1099-NEC/1099-MISC
(moonlighting/telehealth/consulting)
- 1099-INT/1099-DIV/1099-B (interest, dividends, securities sales)
- Schedule K-1 (partnerships/S-corps/trusts/estates)
- 1099-G (state refund or unemployment)
- 1099-R
(pensions/annuities/IRA/401(k)/403(b)/457(b) distributions)
- Retirement plan loan documents; if a loan default/offset occurred, attach any 1099-R showing Code L or Code M

Health coverage and medical accounts

- 1095-A/B/C (health coverage forms, if issued)
- HSA: **5498-SA** (contributions) and **1099-SA** (distributions); keep separate CA notes if you file in CA

- FSA year-end statements (healthcare and dependent care)

Retirement, equity, and education

- 401(k)/403(b)/457(b) year-end statements
- IRA statements and Form 5498 (arrives by May 31-retain for records)
- 529 plan statements; 1099-Q if distributions
- ESPP/RSU/stock option confirmations (3922/3921 if applicable)

Home, property, and debt

- 1098 (mortgage interest) and property tax receipts
- Closing disclosures or 1099-S for any 2025 real-estate sale
- Refinance/HELOC statements

Family, education, caregiving

- 1098-T (tuition) and 1098-E (student-loan interest)
- Child/dependent care provider info (name, address, tax ID/SSN)
- Adoption expense documentation

Charitable giving

- Receipts for all donations; acknowledgment letters for gifts \$250+
- 1098-C or appraisals for vehicle/non-cash gifts (if applicable)

Taxes paid and other items

- State/local estimated tax payment receipts (dates and amounts)
- IRS/state notices received in 2025
- Direct-deposit details for refunds (routing/account numbers)

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